

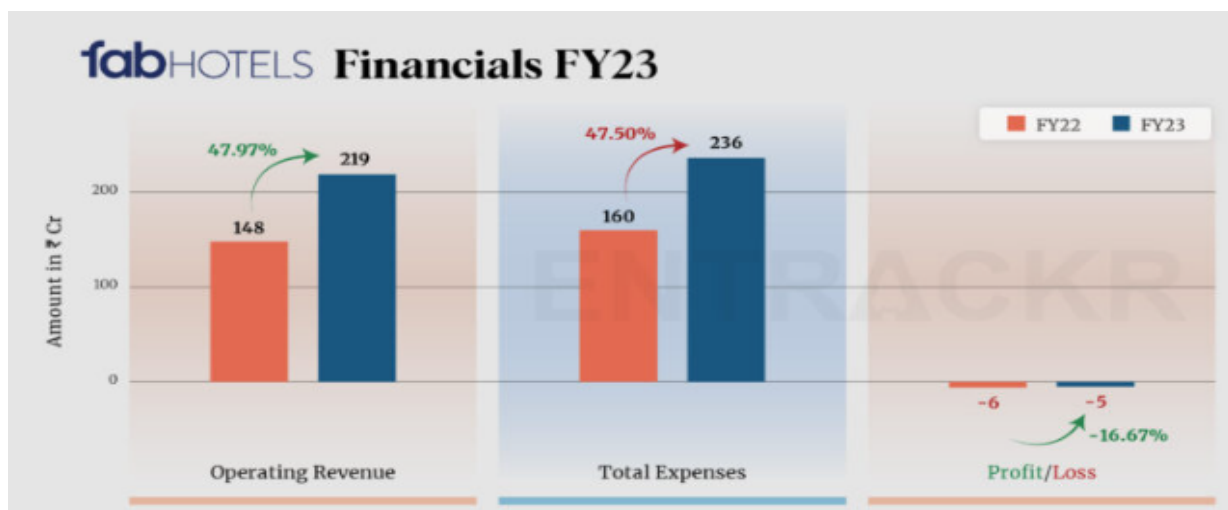
# FabHotels reports Rs 219 Cr revenue and Rs 5 Cr loss in FY23



## Introduction

The company, FabHotels, is owned by Casa2 Stays and has been operating quietly for the previous few years. It seems that their sole concentration on execution paid off in the most recent fiscal year. Slightly closer to profitability, the 10-year-old company had a 48% increase in income and a decrease in losses in FY23.

## fabHOTELS Financials FY23



FabHotels' revenue from operations spiked to Rs 219 crore in the fiscal year ending March 2023 from Rs 148 crore in FY22, its annual financial statements filed with the **Registrar of Companies** - stated by [Entrackr](#).

## **fabHOTEL Revenue Breakdown**

A brand of low-cost hotels called FabHotels has more than 600 locations throughout more than 50 Indian cities. 75% of the company's entire operational revenue, which increased by 30.2% annually to Rs 164 crore in FY23, came from booking revenue. Fees for marketing and sales accounted for the remaining revenue.

### **fabHOTELS Revenue Breakdown**



## **fabHOTELS Expenses Breakdown**

The expense of lodging accounted for 59% of total spending, which rose from Rs 107 crore in FY22 to Rs 140 crore in FY23, a 30.8% rise. FabHotels' overall costs increased by 47.5% to Rs 236 crore in FY23 due to employee perks, commissions, brokerage, website development, legal/professional fees, and other overheads.

## fabHOTELS Expenses Breakdown



### **fabHOTELS FY22-FY23**

FabHotels was able to cut its losses in FY23 by 16.7% to a meager Rs 5 crore thanks to a regulated cost system and noteworthy expansion in size. Its EBITDA margin increased to -1.7% and ROCE to -33%, respectively.

### fabHOTELS FY22-FY23

	FY22	FY23
EBITDA Margin	-4%	-1.7%
Expense/₹ of Op Revenue	₹1.08	₹1.08
ROCE	-40%	-33%

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