

# Plasticizers Market Will Reach USD 24.7 Billion By 2030















The global <u>plasticizers market</u> has garnered USD 17.1 billion in revenue in 2023, and it is projected to rise at the rate of 5.6% from 2023 to 2030, to capture USD 24.7 billion by 2030. Due to the high demand for flexible polymer materials like PVC, the most important end-user for those products is gradually increasing worldwide, i.e., in the construction industry.

Furthermore, the surge in the acceptance of non-phthalates, an inflated molecular weight of phthalate plasticizers, augmented development of such materials in the packing sector, and high requirement for polymers in the customer goods sector are propelling the industry.

Moreover, due to the increasing demand for plastic-based products in different industries such as automotive, building, packaging, and textiles, continued investigations and growth efforts aimed at making plasticizers safer and more durable have led to steady growth worldwide.

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Furthermore, plasticizers aid in providing flexibility, viscosity, softness, and other features to done products. Therefore, the demand for plasticizers is growing for the manufacturing of automotive components, medical equipment, toys, packaging products, and others.

On the basis of end-use, the wires and cables category generated the largest industry share and is also projected to maintain the dominant position during the projection period. This is because of the growing need for electrical devices in many nations and the increasing utilization of wires and cables in numerous sectors like construction, automotive, and electrical and electronics. The making of wires and cables requires the utilization of an enormous capacity of PVC to offer advanced protection and insulation.

Geographically, Europe is one of the significant and leading zones in the industry of plasticizers and is experiencing incredible growth in this field. The European market is experiencing substantial development in end-use sectors, like electronics, because of the surge in the investment in research and development by government and non-government establishments, therefore propelling demand for plasticizers and PVCs that are usually used for making wires and cables.

Therefore, the European industry is estimated to witness the highest CAGR during the projection period, because of the quick industrialization and most significantly growing polymer needs from numerous end-use industries in the region.

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In 2023, the APAC plasticizers industry generated the largest revenue of USD 8.5 billion, and the region is also projected to showcase a significant growth rate in the coming years.

The existence of numerous rising end-use sectors, like chemical, healthcare, building & construction, automotive, manufacturing, electrical and electronics, aerospace, and infrastructure, in nations such



as Australia, India, China, Indonesia, South Korea, Japan, and numerous other Southeast Asian countries, which are fuelling the need for plasticizers for numerous applications.

#### The research offers the size of the plasticizers market for the period 2017–2030.

#### **Market Segmentation by Product**

- Phthalates
  - Dioctyl phthalate (DOP)
  - o Diisononyl phthalate (DINP)
  - Diisodecyl phthalate (DIDP)
  - o Di(2-propylheptyl) phthalate (DPHP)
  - Dibutyl phthalate (DBP)
  - Diisobutyl phthalate (DIBP)
  - Others
- Non-Phthalates
  - Terephthalates
    - Dioctyl terephthalate (DOTP)
      - Dibutyl terephthalate (DBT)
  - Adipates
    - Dioctyl adipate (DOA)
    - Diisononyl adipate (DINA)
    - Others
  - Maleates
    - Trioctyl trimellitate (TOTM)
    - Triisononyl trimellitate (TINTM)
    - Dibutyl maleate (DBM)
    - Dioctyl maleate (DOM)
    - Others
  - 1,2-cyclohexane dicarboxylic acid diisononyl ester (DINCH)
  - Others

#### **Market Segmentation by End Use**

- Wires & Cables
- Flooring, Roofing, & Cladding
- Films & Sheets
- Automotive Parts
- Medical Equipment
- Toys & Child Care Products
- Others

#### **Market Segmentation by Region**

- North America Plasticizers Market
  - o By product



- o By end use
- o By country U.S. and Canada
- Europe Plasticizers Market
  - o By product
  - o By end use
  - o By country Germany, U.K., France, Italy, Spain, and Rest of Europe
- Asia-Pacific (APAC) Plasticizers Market
  - By product
  - o By end use
  - o By country China, Japan, India, South Korea, Australia, and Rest of APAC
- Latin America (LATAM) Plasticizers Market
  - By product
  - By end use
  - o By country Mexico, Brazil, and Rest of LATAM
- Middle East & Africa (MEA) Plasticizers Market
  - o By product
  - o By end use
  - o By country U.A.E., Saudi Arabia, South Africa, and Rest of MEA

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