

## Funding and acquisitions in Indian startup this week [10 – 15 Jun]



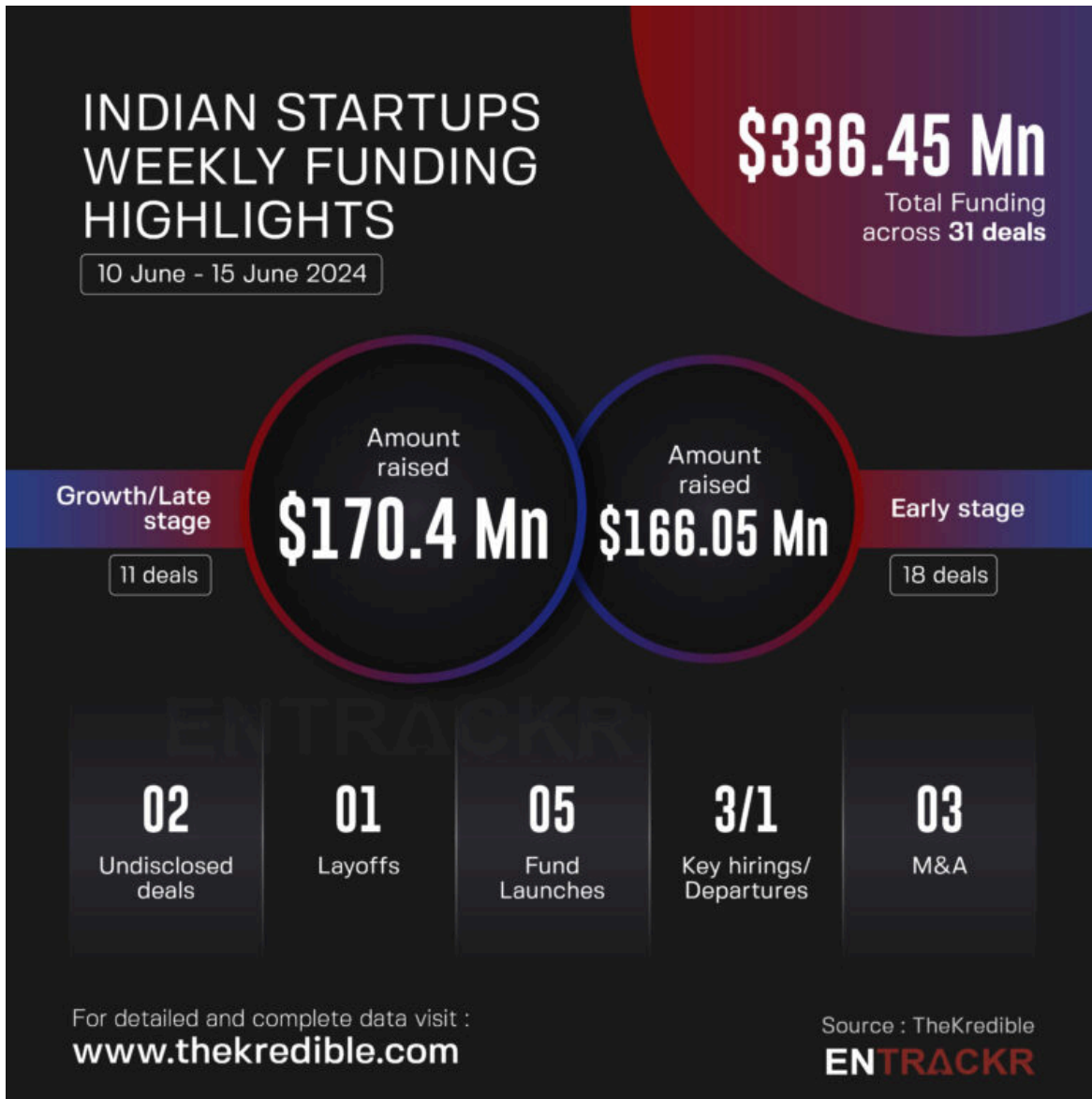
As many as 31 Indian startups raised around \$336.45 million in funding this week. These deals count 11 growth-stage deals and 18 early-stage deals. Moreover, two early-stage startups kept their transaction details undisclosed.

In the previous week, about 17 early and growth-stage startups cumulatively **raised** over \$400 million capital.

### [Growth-stage deals]

Among the growth-stage deals, 11 startups raised \$170.4 million in funding this week. Battery tech startup Battery Smart led the list with its \$65 million funding followed by D2C skincare brand Foxtale with \$18 million, and agri-finance company Samunnati with \$16 million.

D2C brand RENEE Cosmetics and managed workspace provider Smartworks also joined the top 5 list by raising \$12 million each in their respective funding rounds.



### [Early-stage deals]

Subsequently, 18 early-stage startups secured funding worth \$166.05 million during the week. Invite-only networking platform SCOPE spearheaded the list followed by consumer electronics startup Indkal, advanced manufacturing startup Ethereal Machines, electric vehicle component startup Indigrid Technology, and cross-border B2B home décor brand Trampoline.

The list of early-stage startups also includes two startups that kept the funding amount undisclosed: on-demand English tutoring platform Clapingo and provider of online and offline NEET, KEAM, CUET, and JEE classes Eduport.

### [City and segment-wise deals]

In terms of the city-wise number of funding deals, Bengaluru-based startups led with 11 deals followed by Delhi-NCR, Mumbai, Ahmedabad, and Chennai.

Segment-wise, e-commerce startups grabbed the top spot with six deals. Fintech, EV, Edtech, Foodtech, and Healthtech startups followed this list among others.



### [Merger & Acquisitions]

Wealth and alternates-focused firm 360 One (formerly IIFL Wealth) has acquired Times Internet-owned wealth management platform ET Money for approximately Rs 365.8 crore. The transaction included Rs 85.83 crore as

cash consideration, with the remaining payment made through the issuance of fully paid-up equity shares. In another deal, Suven Pharmaceuticals announced on Thursday that it will acquire a 67.5% stake in Hyderabad-based Sapala Organics for Rs 229.5 crore.

Additionally, Nazara Technologies' subsidiary NODWIN Gaming International Pte Ltd, part of NODWIN Gaming Private Limited, has acquired Ninja Global FZCO, an esports and gaming production company operating in the UAE and Turkey, for about Rs 29.8 crore in a cash and stock transaction.

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