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Guide to Limited Liability Company in Singapore



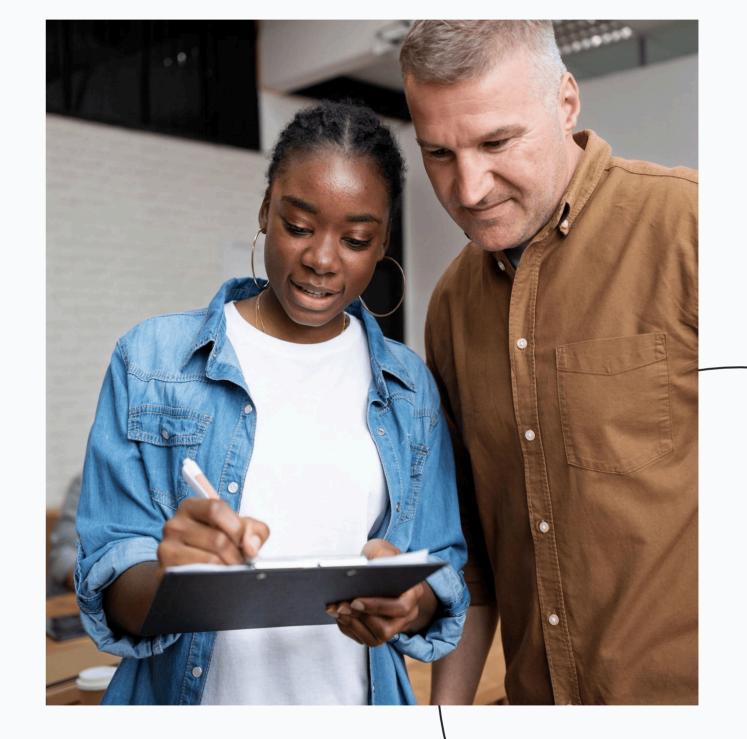
LLC OVERVIEW

A Limited Liability Company (LLC) is a separate legal entity from its owners, allowing it to own assets, enter contracts, and be sued independently. Directors' liabilities are limited to their share capital, protecting owners' personal assets from business debts and lawsuits, making an LLC a sensible choice.



CHOOSE A BUSINESS NAME

When <u>starting an LLC in</u> <u>Singapore</u>, first choose a unique, non-controversial name not resembling existing company names or trademarks. Submit it to ACRA for approval. For ideas, try our startup name generator.





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SECURE REGISTERED AGENT & ARTICLES OF ORG.COPY.

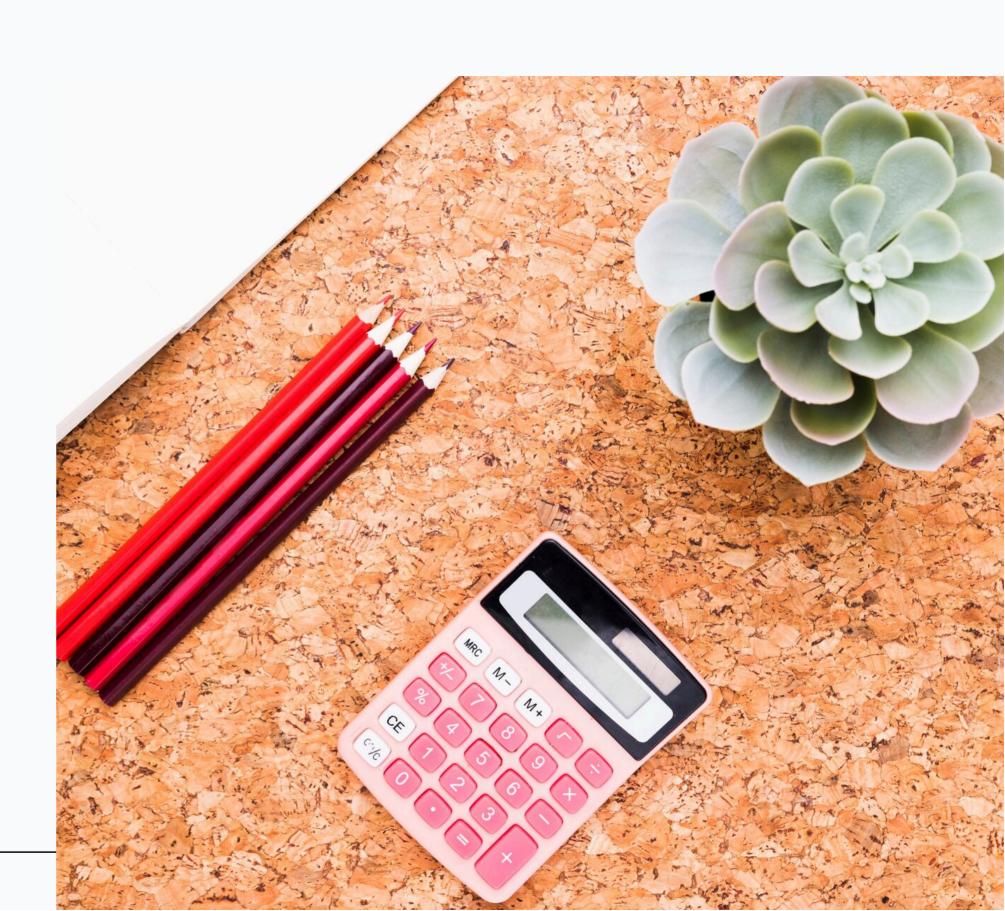
Simplify incorporation by hiring a registered agent to handle everything from securing the name and processing legal documents to setting up your business bank account. Your Articles of Organization, or Company Constitution, detail your LLC structure, operating agreement, shareholder relations, company name, and office address.



FILE THE ARTICLES OF ORGANIZATION

Submit your Articles of Organization, including name, registered office, liability, capital, and subscriber clauses, along with your Memorandum of Association, to ACRA as your Company Constitution. The standard registration fee is \$\$300 for incorporation in Singapore.





CREATE AN OPERATING AGREEMENT

An Operating Agreement outlines operational procedures, contingency plans, ownership shares, profit distribution, voting rights, and authority allocation in a company. It details actions in scenarios like owner incapacity.





KEEP YOUR LLC ACTIVE

Once incorporated, maintaining active status involves regulatory compliance such as appointing a secretary, maintaining a registered address, and filing annual and **corporate tax** returns. A registered agent can assist with these ongoing requirements.



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